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Leading Office Provider Commits to Gold Coast Development

Real estate investment and advisory group Trident Corporation has secured a business that prides itself on providing premium serviced corporate facilities to a 12-year lease at its \$70 million office building under construction on the Gold Coast.

National serviced office company Corporate Executive Offices will lease 1700sq m on levels 9 and 10 of Bundall's Corporate Centre Two when it is completed early 2008, occupying more than 20 per cent of the building.

Trident Corporation Director Marcus Gaffney said the deal was further evidence of the caliber of tenants planning to make the move to Corporate Centre Two.

"This is a massive vote of confidence because Corporate Executive Offices has a reputation for offering their clients the most up-to-date technological options in the most prestigious properties nationally," he said.

"This is their first commitment on the Gold Coast and they have recognised that Corporate Centre Two is a premium building in a premium location."

The 12-year lease was negotiated by DTZ Australia agent David Prosser, who will conduct formal marketing for the property from next month with Tania Moore of CB Richard Ellis. Six 1000sq m floor plates remain available for lease.

Designed by award-winning architect ML Design, the 11-storey Corporate Centre Two features an 8000sq m office tower, with Trident Corporation planning to develop a master-planned office and lifestyle precinct on approximately 2.6 hectares of adjacent land.

The building is located beside the iconic Corporate Centre One, which, along with 50 Cavill Avenue, is at the premium end of the Gold Coast office market.

Mr Gaffney said Corporate Centre Two was the ideal property for blue-chip tenants who had missed the opportunity to base themselves in Corporate Centre One or 50 Cavill Avenue, which are both at full capacity.

"Bundall Corporate Centre is considered a premium location with sensational views and this building allows businesses to take advantage of the most up-to-date technological advancements."



Corporate Centre Two will also achieve a 4-star Greenstar design rating.

Bundall is considered the Gold Coast's financial precinct and current blue-chip tenants include ANZ, Suncorp Metway, Citibank and KPMG.

Trident Corporation, which manages a \$350 million commercial sector investment portfolio, was established in 2003 and has participated in transactions with completion values that exceed \$700 million and intermediated \$250 million in financial transactions.